

**LINKERS ranked as #3 leading M&A advisor
in France by "M&A CORPORATE" transactions in terms of deal volume in 2019**

Source: CFNEWS - League Tables Ranking 2019

LINKERS ADVISED ON 20 OPERATIONS IN 2019

9 Divestitures

LBO
EURO CAPITAL
TURENNE EMERGENCE

Industrial vehicles

MBI with
Guillaume BATAILLE

Hinges and locking systems

LBO
BNP PARIBAS
CRÉDIT AGRICOLE

Marketing research - Automotive

sold to
ANGIE

B2B Communication & Marketing

La maîtrise des écrits vous grandit
Merger with
EDUCLEVER

E-learning platform

1^{er} réseau d'accompagnement des dirigeants
OBO
ARDIAN GROWTH

IT services

ménage & vous
sold to
HELPING (Germany)

Personal services

sold to
SOGETREL

Electronic security

LE CHOIX D'AVANCER
sold to
CSP/LEFEBVRE SARRUT

Vocational training

8 Acquisitions

Acquisition of
INSURANCE2GO (UK)

Insurance broker

Joint-venture with
SHOPADVIZOR

E-marketing

Acquisition of
PRIVATE HOLDING

Health sector Training

propreté
Acquisition of
VARNETT

Industrial cleaning services

An 11th acquisition:
LES BALAIS DE LA MOTTE

Industrial cleaning services

A 10th acquisition:
AZUR

Industrial cleaning services

A 9th acquisition:
COPRONET & CONSULTING

Industrial cleaning services

An 8th acquisition:
UNIVERSEL SERVICE

Industrial cleaning services

3 Fundraisings

Fundraising
FRANCE ACTIVE BOURGOGNE
Business Angels

Food

Fundraising
BNP PARIBAS
CRÉDIT AGRICOLE

Communication / Marketing

A 2nd Fundraising with
PRIVATE INVESTISORS

Alterations-at-home platform

2019 RANKING OF THE TOP INVESTMENT BANKS IN FRANCE for "M&A Corporate"* transactions by deal volume (excl. LBOs and fundraisings)

LINKERS ranked as

- #3 independent M&A advisors (#2 non integrated firms)
- #10 investment banks (overall ranking incl. banks, audit group, accounting firms and independent)

2019 Leading M&A Advisors Ranking by deal volume

INVESTMENT BANKS	CATEGORY	All M&A advisors: "M&A CORPORATE*" DEALS ONLY			Independent: GLOBAL M&A DEALS	
		No. DEALS	GLOBAL RANK	RANK INDEPENDENT	No DEALS	RANK INDEPENDENT
Rothschild & Cie	Bank	29	1			
In Extenso FT	Audit group	27	2			
BNP Paribas	Bank	26	3			
Lazard Frères	Bank	26	3			
Crédit Agricole Sodica	Bank	24	5			
Réseau Clairfield	Independent	19	6	1	39	2
Société Générale	Bank	18	7			
Degroof Petercam	Bank	16	8			
Oaklins	Independent	14	9	2	44	1
LINKERS	Independent	13	No. 10	No. 3	20	No. 8
KPMG Corporate Finance	Audit group	13	10			
Vulcain	Independent	13	10	3	18	
Réseau Eurallia	Independent	12	13		27	
Natixis	Bank	11	14			
Edmond Rothschild	Bank	10	15			

* 20 deals completed, including 13 "M&A Corporate" deals (5 sales and 8 acquisitions), 4 LBO sales and 3 fundraisings.

Source: CFNEWS "Investment Bankers activity in 2019"
(Published in January 2020)