

- NEWS RELEASE - August 2013

Tourism / Leisure: AUXIGENE-TDV takes over MEDITRAD

***AUXIGENE - TDV, a specialist TO
travel in groups for over 20 years***

Created in 1994 by Jean Baillon and Alix Imbert, AUXIGENE is a Tour Operator specializing in travel Groups, whose offices are based in Paris and Tours, and among the leading players in the market groups.

***"TIME TO LIVE ", a strong brand on the market
legitimacy Seniors***

AUXIGENE produces and sells traditional way via a commercial team:

- Offer Travel Groups under the brand "Temps de Vivre" from Halls, Communities and Key Accounts
- Offer Short Breaks (days and half days) comprising Groups and IRM (individual combined).

***AUXIGENE has developed an innovative partnership
with the press and the internet early turn***

She has recently developed innovative partnerships with major players in the French press (Nice-Matin Group, Alsace Country ...) to offer their readers a new "Travel" service including specific offers for their subscribers through sites internet e-commerce dedicated.

***MEDITRAD "specialist Travel in the Mediterranean
Basin, and groups around the world" a strategic
acquisition***

This acquisition allows AUXIGENE - TDV group to strengthen the positioning segments Groups Seniors, to regain a foothold in the agencies, and develop a more efficient internet offers:

<http://nicematin-voyages.auxigene.fr>; <http://temps-de-vivre.fr>; www.meditrad.com

In 2010, MEDITRAD family company founded in 1954 by Mr. John Hofman has been an LBO led by two young entrepreneurs, Nicolas and Bruno Ducloux Arbonel. MEDITRAD is a specialist TO

Groups and People in the Mediterranean Basin, with both a

Offer B to B and B to C, approved IATA has made €5m in turnover in 2012 despite the impact of the economic crisis and the Arab spring.

For this very synergistic acquisition, AUXIGENE - TDV strengthens its position in its market, also opens to the EC market and Travel Agents (B to B) and is expected to achieve an annual turnover of more than €15 million and to travel more than 20 000 people 3 years horizon.

The grouping of teams on one site should provide synergies, efficiency and skills development for everyone. Centralized purchasing and the increase will improve the conditions of purchase and create more value-added product.

Nicolas Ducloux, DG MEDITRAD: "I especially appreciated the quality of exchanges with Jean Baillon and original web media groups on proposed approach, offering insight into many development potential."

Jean Baillon, President of AUXIGENE - TDV: "From the first meeting organized by LINKERS, we felt a real desire to share our experiences and to create synergies between our respective businesses."

LINKERS, the Company Board

Council Purchaser:

Financial: LINKERS (Michèle Fine)

LINKERS puts the experience of its consultants to serve its customers, companies from all sectors in the following areas:

- Council in Financial Engineering: independent evaluations (LINK ® Value) Type fairness opinion, fixtures MBO, MBI, etc.
- Consulting Mergers - Acquisitions: mandates on disposals, acquisitions, restructurings, etc.
- Fundraising seeking external financing, shareholder agreements, protocols, etc
- Training for leaders: CEGOS ECHOES Training...