

- NEWS RELEASE - September 2011

Food Services: YVELINES Restauration sold to Dupont Restauration

YVELINES Restauration is a leading privately held company with revenue of €17 million, operating on the school food services market.

YVELINES Restauration was founded in 1972 by Mr. Philippe Jouenne, father of the current manager who took over the company in 1991. The **Rambouillet-based** company is positioned as a leader in the market of **school food services** in the French region covering Yvelines, Eure-et-Loir and Essonne.

YVELINES Restauration has banked on both quality and industrialization.

Quality

The central food production unit was set up in 1996 and early as 1997, YVELINES Restauration obtained approval for the New European Approval No. 78-517-002 CE following to the presentation of its HACCP plan relating to the most recent texts in force regarding food security in central kitchen.

In the same way, the management of the customer relationship of YVELINES Restauration has been very early entrusted to nutritionists in order to provide municipalities with quality partners, who are concerned about the well-being of children.

Industrialization

The central food production unit of YVELINES is a true industrial tool, with the same equipment as the one used in food industry and not in kitchen, allowing a large-scale production at a constant level of quality while requiring a small staff.

The ambitious challenge has been successfully met

The company currently delivers 43.500 school meals a day and its capacity shows a steady progression.

Acquisition by the sixth largest national player, with 2,000 employees and revenue of €110 million

DUPONT Restaurant group managed by Pascale Dupont, the son of the founder has opened its capital to a new shareholder - Abénex Capital – in order to support its external growth development strategy and strengthen its position on the market.

This union will allow YVELINES Restauration to secure its long-term future, develop commercial synergies and share its expertise in central food production unit management.

Through this acquisition, Dupont Restauration Group becomes the fifth French operator of the catering sector behind big groups such as Elior, Sodexho and Compass.

LINKERS, advisor to the seller

LINKERS advised and assisted the seller through the sale process until the completion of the deal.

Advisor to the Seller:

Financial: LINKERS (Georges-Edouard Buet)

Legal: Jean-Pierre Laire

Advisor to the Buyer:

Legal: FAIRWAY (Pierre-Emmanuel Fontailles)

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- **Financial Engineering:** valuations (fairness opinion), MBO & OBO packages
- **Mergers & Acquisitions:** selling and buying mandates, transmissions to heirs ...
- **Fund Raising:** selection and contact of investors, supervision of legal documentation (shareholders agreements, protocols...)
- **Financial Training for Executives:** Cegos, Les Echos Formation.