

- NEWS RELEASE - October 2010

Tutoring and Child-care: COMPLÉTUDE has raised Fund

COMPLÉTUDE, TO: €11.7 million
N°2 in tutoring (private tuition at home and training courses in small groups)

Complétude's story began in 1984 when Hervé Lecat, former Centrale Paris student, created an offer of training courses provided in small groups on Saturday afternoons or during the school holidays. After 3 years spent at Bain&Co, Hervé Lecat took back the reins of the group and launched Complétude, specialist of the private tuition at home in all subjects and at all levels. Ten years later, Complétude is the second largest remedial courses at home and in small groups company in France. The headquarters of Complétude are in Paris, the company also has a contact center in Angers and a network of 23 branches established across the national territory during the years 2008 and 2009.

With its strong network of agencies, Complétude proposes today a national quality offer which was attested by obtaining the ISO 9001 and Qualicert V4 certifications as well as by the excellent results in IFOP inquiries carried out with its customers.

The company uses its proximity network and its recognition to develop its activity but also to widen its range of services to families. Complétude wished to develop a new brand, Kinougarde, to diversify away into the more than 3 years old child care with the will to offer a very qualitative service.

A capital increase reserved to Turenne Capital fund and the opening of a line of financing with Société Générale

Turenne Capital enters into the capital of Complétude to contribute to the Group development, particularly to the launch of Kinougarde, sharing Hervé Lecat's ambition to make Complétude a leader of the much atomized home care services sector.

Through this transaction, Complétude now has gained the necessary financial means to consider acquisition opportunities which may appear in a sector subject to consolidation.

LINKERS, advisor to the Company

LINKERS advised the manager throughout the process from the research of equity partners down to the finalization of the legal and financial partnership with selected the investment fund.

Advisors to the Company:

Financial:

LINKERS (Philippe Laurent, Ségolène Prénat) ;

Legal:

Chevalier Péricard Connesson (Jean-Yves Connesson)

Investor:

Turenne Capital (Olivier Motte, Quentin Jacomet, Aurélie Viaux)

Bank: Société Générale (Dominique Morales)

Advisors to the Investor:

Legal:

Fiacre, La Batie, Hoffman et Associés (François Isautier, Bruno Fiacre)

Accounting: Advolis (Damien Bourg)

LINKERS draws on the experience of its 11 consultants to assist companies from all sectors and offer them personal advises concerning:

- **Financial Engineering:** valuations (fairness opinion), MBO & OBO packages
- **Mergers & Acquisitions:** selling and buying mandates, transmissions to heirs ...
- **Fund Raising:** selection and contact of investors, supervision of legal documentation (shareholders agreements, protocols...)
- **Financial Training for Executives:** Cegos, Les Echos Formation.