

- NEWS RELEASE - September 2010

Automotive: Transfer of control of SA Fournier and Autocast Industry to Saint Jean Industries

SA Fournier, TO = €30 million specialized in precision engineering

Established in 1953, SA FOURNIER is specialized in manufacturing complex steel parts mainly dedicated to automotive sector.

Set up on two industrial sites in Harol and Thaon-les-Vosges (Vosges), SA FOURNIER developed know-how in the field of prototyping and manufacturing in big series of automotive engines Turbo-compressors "steel components" (Crankcases of turbines).

Turbo-compressor market is experiencing a strong growth (> 10% each year), hardly altered by the 2008-2009 crisis.

In 2003, the company was bought-back in an LBO by its two managers with the support of the Institut Lorain de Participations.

Autocast Industry, TO= €25 million specialized in foundry of cast iron and stainless steel

Autocast Industry, Specialized in cast iron and stainless steel foundry, owns a premise in Changé.

SA Fournier took a 34% participation in Autocast Industry jointly with the company managers, following the difficulties experienced by the shareholder.

SA Fournier and Autocast Industry are able to offer a global service to the equipment manufacturers of the turbo-compressor sector (manufacturing and foundry).

Transfer of control to Saint Jean Industries, supported by the FMEA rang 2

Based in Saint-Jean d'Ardières, the rhône-alpin group will realize approximately a €120 million turnover during the current exercise. Created in 1962, the group is specialized in the aluminium parts manufacturing (foundry, manufacturing, assembling) for the automotive sector, mainly on the segment "connections ground". It possesses 6 factories in Europe and in the USA.

Through these 2 acquisitions, Saint Jean Industries can penetrate the segment of automobile engine parts and acquire the skills in the fields of steel and cast iron.

For this occasion, the €50 million worth FMEA rang 2 (a dedicated Fund for modernization of the automotive equipment manufacturers), has invested €2.5 million in the financing of the operation.

LINKERS, advisor to the sellers

LINKERS advised the shareholders assignors of these 2 regional companies up to the closing

Advisors to the Sellers:

Financial: LINKERS (Philippe Laurent);

Legal: SCP Jamin-Lhuillier (Brigitte Jamin)

Advisor to the Buyer:

Legal: Fernoux-Pilière-Thepot-Dury Avocats (Jean Fernoux)

Accounting: Pin & Associés (Jean-François Pin)

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- **Financial Engineering:** valuations (fairness opinion), MBO & OBO packages
- **Mergers & Acquisitions:** selling and buying mandates, transmissions to heirs ...
- **Fund Raising:** selection and contact of investors, supervision of legal documentation (shareholders agreements, protocols...)
- **Financial Training for Executives:** Cegos, Les Echos Formation.